

Friday

8:30AM – 11:30AM

**Estate and Gift Taxes**

*Chair:* Martin Hall, Ropes & Gray LLP, Boston, MA

8:30am

**Opening Remarks.** *Speaker:* Martin Hall, Ropes & Gray LLP, Boston, MA.

8:35am

**Current Developments.** This panel will review developments in federal estate, gift and generation-skipping laws, from September 1, 2008 through December 31, 2008. *Panelists:* Benjamin G. Carter, Smith Stephens & Carter, Dallas, TX; Stacey Delich-Gould, Sullivan & Cromwell LLP, New York, NY; Catherine V. Hughes, Office of Tax Policy, Department of Treasury, Washington DC.

9:15am

**Use of Trusts With Buy-Sell Agreements.** The development of a long term capital structure for corporate family business succession frequently involves the use of trusts with buy-sell agreements. This panel will explore important tax and non-tax issues relating to the structuring and drafting of shareholder buy-sell agreements when some of the shareholders are dynasty trusts or other estate planning trusts, and the corporation is now or in the future owned and managed by the second or third generation of family members. *Panelists:* Curtis Elliott, Culp Elliott & Carpenter PLLC, Charlotte, NC; Louis A. Mezzullo, Luce Forward Hamilton and Scripps LLP, Rancho Santa Fe, CA.

10:00am

**Estate Planning for Unmarried Couples.** Many basic estate planning techniques are unavailable to unmarried couples – whether opposite sex couples who decline to marry, or same sex couples who are unable to marry or to have their marriages recognized. The rapidly evolving state laws on the recognition of same sex marriages can affect the planning landscape. This session will examine where unmarried couples are discriminated against, how such discrimination can be mitigated and where special planning opportunities exist. *Speaker:* Joshua S. Rubenstein, Katten Muchin Rosenman LLP, New York, NY.

10:45am

**Planning for the Increasing Costs of Education.** No matter what the economic climate, clients are always interested in consulting with their advisors regarding the best way to provide for the educational expenses of their children and grandchildren. This program will review the basics of planning for educational expenses, including effective use of the exclusion from gift tax under §2503(e), compare the benefits of trusts, custodial accounts, 529 plans and explore some more creative possibilities such as dynasty trusts and "HEET" trusts. *Speaker:* Sharon L. Klein, Fiduciary Trust Company International, New York, NY.

Friday

12:30PM – 1:30PM

**Estate and Gift Taxes and Fiduciary Income Tax Luncheon** (*Ticketed Event*)